



September 2013

FRIENDS & FAMILY  
CREDIT UNION

# Matter\$

From the Desk of Nick Langenfeld, CEO

Dear Members,

**The matter of taxing credit unions is an issue I felt worth revisiting.** Did you know that there is a movement in Washington to begin taxing credit unions as a part of an effort to reduce the federal deficit? **Yes, that would include Friends and Family Credit Union!** Credit Unions have had tax exempt status since the 1930s, but law makers could push them to pay taxes with new regulations! Credit unions are not-for-profit organizations and taxing them would be devastating! Credit unions exist to serve their members and are governed by a volunteer Board of Directors. Benefits of being a credit union member are better rates on loans, and lower fees for services. There are no stockholders to pay, like banks, so all profits are returned to their members. **You can help Friends and Family, and all credit unions, from being taxed by contacting our Ohio Senators and Representatives through the website [www.DontTaxMYCreditunion.org](http://www.DontTaxMYCreditunion.org).**

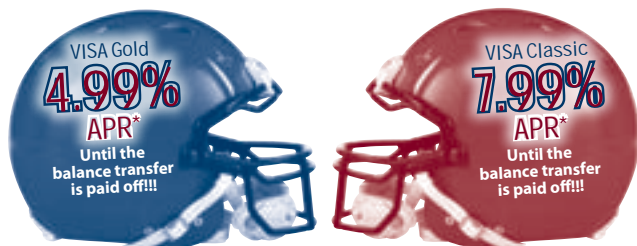
Thank you,  
Nick



A tax on credit unions is a tax on you, our members!



Sometimes managing finances feels like fourth down and 10 yards to go – you're feeling the pressure! Don't punt: Go for it with Friends and Family CU's VISA Balance Transfer offer! Our **VISA Gold credit card** offers you a low **4.99% APR\*** until the balance transfer is paid off. Or, the **VISA Classic credit card** offers **7.99% APR\***, also until the balance transfer is paid off. No trick plays, no fumbles – just a smooth handoff. We won't penalize you in the form of balance transfer fees – **no balance transfer fees!** So score big and transfer a higher credit card balance today! Don't have a Friends and Family VISA? Apply for one today! Don't run out the clock – offer ends November 30, 2013.



**NO BALANCE TRANSFER FEES!**

\*Annual Percentage Rate. Rate applies to Balance Transfers only. Any purchases &/or Cash Advances will be at the regular disclosed fixed rate. All Balance Transfers must post between September 1, 2013 & November 30, 2013 to qualify for this Promotion. Balances cannot be transferred from any other In House accounts at Friends & Family Credit Union. Sample monthly payment of Balance Transfer amount of \$5000 would be 2.5% of the balance, which is equal to \$125. Balance Transfer rate will be the fixed promotional rate until Balance Transfer amount is paid in full. Promotion is valid for existing and new Card Holders. All rates and promotions are subject to change at any time. Some restrictions may apply.

## Our Rates are in Motion!! Incredible End of Summer RATE REDUCTIONS on Auto Loans!!



Summer's not over yet – still time to cruise around and cruise on over to Friends and Family for our incredible **End of Summer Auto Loan!**

We're offering **REDUCED** rates, down from **2.49% APR\*** to **2.25% APR\***. PLUS, this rate is good on both vehicles AND motorcycles! AND you can refinance your vehicle loan from another financial institution. Maybe an **RV, boat, or ATV** is on your radar. You could qualify for rates as low as **4.25% APR\***. But hurry...this offer ends on September 30, 2013!

\*APR = Annual Percentage Rate. Additional restrictions may apply. This offer applies to new vehicle loans, used vehicle loans and refinanced vehicle loans from other financial institutions. All rates and promotions subject to change without notice. A processing fee of \$190 will be assessed. Sample monthly payment of \$12,000 loan for 72 months at 2.25% APR would be approximately \$178.32 and a loan of \$12,000 for 72 months at 4.25% is approximately \$189.11. Loan rate is determined by term of loan and personal credit history.

**Call the credit union at  
330-832-1371 for rates!**

## There are benefits to being family..... FAMILY ADVANTAGE from Friends and Family Credit Union!

Family Advantage offers 4 tiers of benefits to the members of your household based on your combination of loans, deposits, or investments with Friends and Family Credit Union. Whether you qualify for GOLD....or BRONZE....or SILVER... or even PLATINUM...with Family Advantage you could qualify to **RAISE** your rate on a Certificate.....or **LOWER** your rate on a variety of loans such as vehicle loans and signature loans, **as well as a reduction on certain fees based on the benefits within your tier.** And your benefit level is updated every month! **We serve anyone who lives, works, worships, or attends school in Stark County.** Isn't it time to bring a Friend into the Family?

### FAMILY ADVANTAGE from Friends and Family Credit Union!



FAMILY ADVANTAGE PRICING			
PLATINUM tier	GOLD tier	SILVER tier	BRONZE tier
\$40,000 and above in combined household loan and deposit balances	\$25,000-\$39,999.99 in combined household loan and deposit balances	\$15,000-\$24,999.99 in combined household loan and deposit balances	\$0-\$14,999.99 in combined household loan and deposit balances

CONTACT YOUR FRIENDS AND FAMILY CREDIT UNION PROFESSIONAL FOR DETAILS

\*\*\*If member is 60 days or more delinquent, membership status will revert to BRONZE tier. Once delinquency is brought current, membership status will be updated at month end per reclassification program. Family Advantage Pricing Loan Discounts good on all loans except real estate loans, credit card loans, and tuition loans.

### Mobile Banking is Easy, Convenient. **FREE!**

Have access to your accounts not only around the clock, but now around the block or around the world. With Friends and Family CU's Mobile Banking, manage the money in your Friends and Family CU accounts no matter where you are! Just download our Mobile Banking to your Smart Phone or other device. Once installed, use it to securely manage your accounts, or transfer funds. Mobile Banking is fast, easy, safe and FREE! But most of all, it saves time

and is super convenient! Log on to [www.friendsandfamilycu.com](http://www.friendsandfamilycu.com) and click on the Mobile Banking banner to enroll. If you need assistance, refer to the comprehensive user guide online, stop in or call us. Mobile Banking from Friends and Family Credit Union ... one more way we make banking better!



### Endless possibilities with a Friends and Family Credit Union **HELOC**

Need a lot of money fast? No need to play the lottery or wish on a star when you have a Home Equity Line of Credit from Friends and Family! A **HELOC** can make your wishes come true with the money you need.

We offer a **FIXED, low-interest rate starting as low as 3.25% APR**, with **NO closing costs, NO application fee, and NO appraisal fee.** Use the equity from your home for big bills or big thrills, whether it's school tuition and home improvement to a new car or a much-needed vacation. A Friends and Family **HELOC** is the right financial tool to make all your wishes come true! Visit the website, call us today or stop in to apply.



\*APR = Annual Percentage Rate. HELOC rates are variable and are based on the PRIME RATE. If your HELOC is closed within 3 years, you will be assessed the closing costs. All rates and promotions are subject to change without notice. Sample monthly payment on the Standard Home Equity Line of Credit of \$15,000 at 3.25% APR would be approximately \$225. Sample monthly payment for an Interest Only Home Equity Line of Credit of \$15,000 at 3.25% APR for a term of the first 5 years would be approximately \$40.05.

### Nationwide Access with the Shared Branching Network

**Friends and Family CU is part of the Shared Branching Network.** No matter where you are in the U.S., you'll have access to more than 5,000 credit union branches that are part of the CUSC (Credit Union Service Centers). Just as if you are at Friends and Family CU, **you can make withdrawals, deposits, loan payments, fund transfers, and more** — it's like you never left town. All you will need to use a Shared Branch is a government-issued photo ID, the name of your credit union, and your account number. Just look for the CUSC (Credit Union Service Centers) swirl logo on the outside of the building. Plan ahead by visiting <http://creditunion.net> for a list of participating credit unions. Shared Branching — safe, secure, convenient and one more reason why credit unions are where people matter more than money.



### HOLIDAY CLOSING

**Columbus Day. Monday. October 14**



#### NEW MAIN OFFICE

3920 Erie Street South  
Massillon, Ohio 44646  
Phone: 330-832-1371

#### OFFICE HOURS

Monday-Friday: 9:00am-5:00pm  
Friday Drive-up open until 6:00pm  
Saturday: 9:00am-12:00pm

#### DOWNTOWN DRIVE-THRU

46 Federal Avenue N.W.  
Massillon, Ohio 44647  
Phone: 330-832-1371

#### DRIVE-THRU HOURS

Monday-Thursday: 9:00am-5:00pm  
Friday: 9:00am-6:00pm  
No Saturday Hours

#### WALES SQUARE BRANCH

2056 Wales Road N.E.  
Massillon, Ohio 44646  
Phone: 330-832-1371

#### BRANCH HOURS

Monday-Friday: 9:00am-5:00pm  
Friday Drive-up open until 6:00pm  
Saturday: 9:00am-12:00pm

[www.friendsandfamilycu.com](http://www.friendsandfamilycu.com)