

**OPEN-END CREDIT PLAN
DISBURSEMENT**

Tuition Loan Advance Request



3920 Erie St. S., Massillon, Oh 44646
(330) 832-1371 FAX (330)832-7650

BORROWER'S NAME AND ADDRESS:

DATE:

MEMBER ACCOUNT NUMBER:

YOU REQUEST AN ADVANCE UNDER YOUR OPEN-END CREDIT PLAN, WHICH WILL BE SUBJECT TO ALL TERMS AND CONDITIONS IN YOUR OPEN-END CREDIT PLAN AGREEMENT. PROCEEDS DEPOSITED DIRECTLY TO THE APPROVED SCHOOL:

Amount Requested:

\$ _____

(PRIMARY PLEDGE SUBJECT TO CROSS-COLLATERALIZATION UNDER THE TERMS OF THE CREDIT PLAN AGREEMENT)

THE WORDS "YOU," "YOUR," AND "YOURS" WILL MEAN ALL PERSONS WHO COMPLETE THIS AGREEMENT AS A BORROWER OR CO-BORROWER, OR OWNER OF COLLATERAL. THE WORDS "WE," "US," "OUR," AND "CREDIT UNION" MEAN THE CREDIT UNION INDICATED HEREIN ABOVE. NO ORAL STATEMENT BY ANY CREDIT UNION OFFICER OR EMPLOYEE IS INCLUDED IN THIS AGREEMENT. IF MORE THAN ONE PERSON SIGNS THE AGREEMENT, YOUR OBLIGATIONS UNDER THIS AGREEMENT ARE JOINT AND SEVERAL. **OTHER IMPORTANT TERMS ARE SET FORTH THROUGHOUT THIS AGREEMENT. THUS, YOU SHOULD READ IT CAREFULLY AND RETAIN A COPY WITH YOUR OTHER IMPORTANT RECORDS.**

YOU HEREBY REQUEST THAT THE SUM SET FORTH ABOVE, OR SUCH SUM AS THE CREDIT UNION APPROVES, BE ADDED TO YOUR PRESENT ACCOUNT AND BALANCE, IF ANY, SUBJECT AND PURSUANT TO THE TERMS AND CONDITIONS OF YOUR OPEN-END CREDIT PLAN AGREEMENT WITH THE CREDIT UNION.

Students Name:

Class:

SCHOOL NAME:

SIGNATURES: This Agreement is subject to the terms and conditions set forth in the Open-End Credit Plan Agreement together with any and all documents executed therewith, which are made a part of this Agreement by reference; and these terms shall apply to all existing and any future advances/ as set forth in the Plan. **You promise to repay all amounts you owe under the Plan plus interest, fees and other charges.** If you have applied for voluntary credit insurance, you acknowledge receipt of the Credit Insurance Application and Certificate. If you purchase voluntary credit insurance or other products in connection with this loan, you understand that a portion of the premium or fee paid will be retained by or paid to the Credit Union as reasonable compensation in connection with making these services available. You grant to us a security interest in the property described above. This pledge of security is governed by the Security Agreement (see page 2) for your Open-End Credit Plan. Property given as security for this loan or for any other loan will secure all amounts you owe the credit union now and in the future. This includes a security interest in all your shares in the credit union.

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| BORROWER'S SIGNATURE: | DATE: | CO-BORROWER'S SIGNATURE: | DATE: |
| OWNER OF COLLATERAL SIGNATURE: | DATE: | OWNER OF COLLATERAL SIGNATURE: | DATE: |